

EMPIRE LIFE CLASS PLUS 2

**Guaranteed retirement
income for life™**

SCENARIO

GUARANTEED RRIF INCOME FOR LIFE

John is 65 years old and he has just retired. He has \$300,000 in his Registered Retirement Income Fund (RRIF) and wants an investment that will provide him with predictable, stable income in retirement. He needs to withdraw the RRIF minimum prescribed by the government each year but is concerned that he may deplete his assets too quickly and outlive his savings.

Empire Life Class Plus 2 can give John the peace of mind he needs.

With Class Plus 2 John will receive guaranteed retirement income for as long as he lives¹ no matter how the markets perform. Also, he will have the flexibility to receive his RRIF minimum, even if it is more than his guaranteed withdrawal amount, without affecting his future guaranteed income.

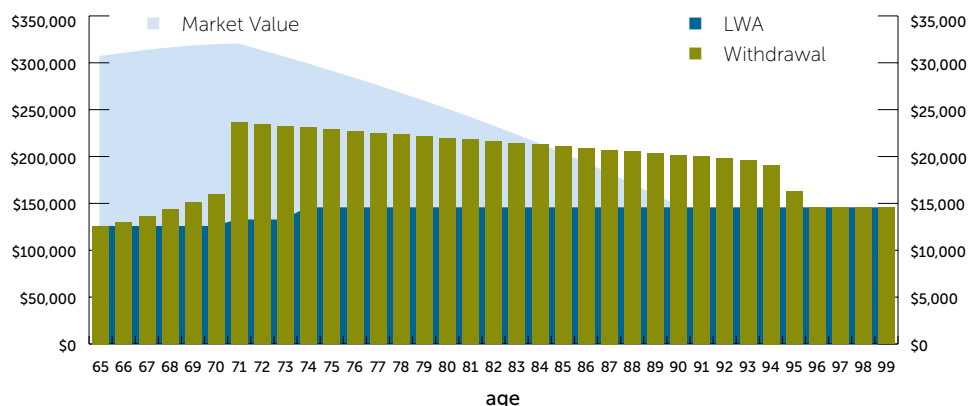


¹ Provided there are no Excess Withdrawals.

CLASS PLUS 2 LETS JOHN WITHDRAW HIS RRIF MINIMUM AND STILL RECEIVE HIS **GUARANTEED RETIREMENT INCOME FOR LIFE**

In the first year, John decides not to take any income and receives a 5% Income Base Bonus. The following year he starts withdrawing his guaranteed retirement income for life. In years when John's RRIF minimum is higher than his guaranteed income, he has the flexibility to withdraw the RRIF minimum without affecting his future guaranteed income¹. In John's case **the difference is over \$16,795** (\$675,428 - \$658,634).

Every third anniversary date, if the market value of John's Class Plus 2 is higher than his Income Base, his Income Base is reset to the higher value and his guaranteed income could potentially increase².



Age	Market Value (as of Dec 31st)	RRIF minimum withdrawal (%)	RRIF minimum withdrawal (\$)	LWA	Income received
65	306,979	4.00%	12,279	12,600	12,600
66	310,211	4.17%	12,936	12,600	12,936
67	313,405	4.35%	13,633	12,600	13,633
68	316,068	4.55%	14,381	12,600	14,381
69	318,117	4.76%	15,142	12,600	15,142
70	319,647	5.00%	15,982	12,600	15,982
71	320,352	7.38%	23,642	13,289	23,642
72	313,366	7.48%	23,440	13,289	23,440
73	306,357	7.59%	23,252	13,289	23,252
74	299,107	7.71%	23,061	14,588	23,061
75	291,599	7.85%	22,890	14,588	22,890
76	284,000	7.99%	22,692	14,588	22,692
77	276,145	8.15%	22,506	14,588	22,506
78	267,999	8.33%	22,324	14,588	22,324
79	259,730	8.53%	22,155	14,588	22,155
80	251,145	8.75%	21,975	14,588	21,975
81	242,230	8.99%	21,776	14,588	21,776
82	233,159	9.27%	21,614	14,588	21,614
83	223,729	9.58%	21,433	14,588	21,433
84	213,931	9.93%	21,243	14,588	21,243
85	203,911	10.33%	21,064	14,588	21,064
86	193,505	10.79%	20,879	14,588	20,879
87	182,690	11.33%	20,699	14,588	20,699
88	171,578	11.96%	20,521	14,588	20,521
89	160,028	12.71%	20,340	14,588	20,340
90	148,013	13.62%	20,159	14,588	20,159
91	135,624	14.73%	19,977	14,588	19,977
92	122,741	16.12%	19,786	14,588	19,786
93	109,342	17.92%	19,594	14,588	19,594
94	95,492	20.00%	19,098	14,588	19,098
95	81,395	20.00%	16,279	14,588	16,279
96	69,353	20.00%	13,871	14,588	14,588
97	58,412	20.00%	11,682	14,588	14,588
98	46,887	20.00%	9,377	14,588	14,588
99	34,741	20.00%	6,948	14,588	14,588
			658,634		675,428

¹ Provided there are no Excess Withdrawals.

² The chart values are based on year end market values of the Fund Class Units after deducting withdrawals and the Class Plus fee. For illustration purposes, fees are assumed to be 0.80%, and the market value is based on a fixed rate of return of 6%. Refer to the Class Plus 2 Information Folder for complete details.

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